

**FOR IMMEDIATE RELEASE**

**Friday, October 18, 2024**

## **Housing Network of Rhode Island Responds to HousingWorks RI Report on Affordability Crisis**

*RI voters can act now by voting “Yes on 3” to approve \$120 million housing bond*

**PAWTUCKET, RI** – “The latest HousingWorks RI Fact Book reveals a stark reality: no Rhode Island community is affordable for buyers earning under \$100,000 per year, and renters must earn \$75,000 annually to afford the average 2-bedroom rental, which is almost \$30,000 more than the median income for renter households,” said Melina Lodge, Executive Director of the Housing Network of Rhode Island.

“This crisis demands urgent action and with early voting already underway and Election Day fast approaching, every RI voter can act now by voting “Yes on 3.” “Yes on 3” will approve a \$120 million housing bond, which will provide the resources needed to develop affordable homes for all Rhode Islanders. This bond is crucial—not just for building new affordable housing—but also for preserving existing homes and ensuring stability for those at risk of losing their homes.

Rhode Island cannot truly thrive and prosper without its residents having access to safe, decent and affordable homes. The data released in today's Fact Book shows that we must take comprehensive action now to increase housing affordability, and every RI voter can play a part in that in this election.”