FOR IMMEDIATE RELEASE

Thursday, May 23, 2024

Housing Network of Rhode Island Statement on \$102 Million in Funding for Housing Construction and Preservation

PROVIDENCE, RI – "The Housing Network of Rhode Island (HNRI) celebrates the recent announcement of more than \$102 million in funding to support the construction and preservation of over 1,400 homes across Rhode Island," said HNRI Executive Director Melina Lodge. "This substantial investment represents another step towards addressing the urgent housing needs in our state.

We commend RIHousing for its thorough review of the many deserving projects and extend our gratitude to Governor McKee and state and federal officials. This funding will ensure that more than 1,200 of these homes are affordable, making a meaningful difference in the lives of many Rhode Islanders.

Housing Network members, who received a significant portion of this funding, are dedicated to improving housing availability and quality across the state. Our members have the capacity to produce and preserve over 2,100 homes within the next three years if the necessary resources are allocated.

We look forward to seeing these projects come to fruition and bring much-needed relief to families and individuals throughout Rhode Island. Together, we can ensure that every Rhode Islander has a safe, affordable place to call home."

###

The Housing Network of Rhode Island (HNRI) is the state's membership organization for agencies committed to developing affordable housing and vital communities. Currently composed of 19 community development corporations and affordable housing developers, our members have created thousands of affordable housing units from Westerly to Woonsocket and are leading community revitalization and economic development efforts across our state. Their wide array of activities– including real estate development, financial asset building, housing counseling, resident empowerment and engagement, and much more– create tangible community change and transform the lives of Rhode Islanders.

HNRI members include: Church Community Housing Corporation, Crossroads Rhode Island, Foster Forward, Habitat for Humanity of Greater Providence and East Bay, House of Hope Community Development Corporation, Jonnycake Center, NeighborWorks Blackstone River Valley, Omni Development Corporation, ONE Neighborhood Builders, Pawtucket Central Falls Development, Pawtucket Housing Authority, Providence Revolving Fund, Sojourner House, South County Habitat for Humanity, SWAP (Stop Wasting Abandoned Property) Inc., Valley Affordable Housing Corporation, WARM Center, West Elmwood Housing Development Corporation & Women